

## Commercial lines (buildings insurance)

Peril	Compulsory cover	Standard cover	Optional/ additional cover	Market penetration
Windstorm	✓			100%
Hailstorm				
Lightning — direct hit				
Lightning — surge				
River flooding	✓			100%
Overflow of stagnant waters				
Torrential rain				
Storm surge	✓			100%
Earthquake	✓			100%
Snow pressure				
Avalanche	✓			100%
Frost				
Landslide	✓			100%
Subsidence				
Collapsing sinkhole				
Volcanic eruption	✓			100%
Meteor strike				
Tsunami				

<b>Tariffs, deductibles and risk prevention</b>	<p>It is compulsory for natcat perils to be covered by property insurance policies. A fixed tariff (percentage of the fire sum insured) applies, with a deductible of €1 000.</p> <p>The Norsk Naturskadepool, a co-insurance system for both commercial and individual lines, covers flood, storm, landslide, avalanche, volcanic eruption. This pool does not take account of any risk prevention measures taken by policyholders.</p>
<b>Sales, underwriting and claims processes</b>	The sales, underwriting and claims processes follow the classic direct insurance value chain.
<b>State intervention</b>	The government absorbs claims related to uninsurable private property, including damages to roads, bridges, soil and forests.