

Commercial and individual lines (buildings insurance)

Peril	Compulsory cover	Standard cover	Optional/ additional cover	Market penetration
Windstorm	✓			99%
Hailstorm	✓			99%
Lightning — direct hit	✓			99%
Lightning — surge	✓			99%
River flooding	✓			99%
Overflow of stagnant waters	✓			99%
Torrential rain	✓			99%
Storm surge				
Earthquake			✓	10%
Snow pressure	✓			99%
Avalanche	✓			99%
Frost			✓	25%
Landslide	✓			99%
Subsidence			✓	5%
Collapsing sinkhole			✓	5%
Volcanic eruption				
Meteor strike				
Tsunami				
Rockfall	✓			99%

Tariffs, deductibles and risk prevention

Article 33 of the Swiss Insurance Supervision Act stipulates that companies offering fire insurance must include cover for natural hazards as well. Contents insurance covers the same perils as buildings insurance, but is mostly optional.

The scope of coverage, premium, tariff and rules governing deductibles of natcat insurance in individual lines are set by law.

Lake tsunamis are covered as part of the cover for river flooding and overflow of stagnant waters.

Sales, underwriting and claims processes

The sales, underwriting and claims processes are handled by insurers.

State intervention

Natcat insurance is set by law.